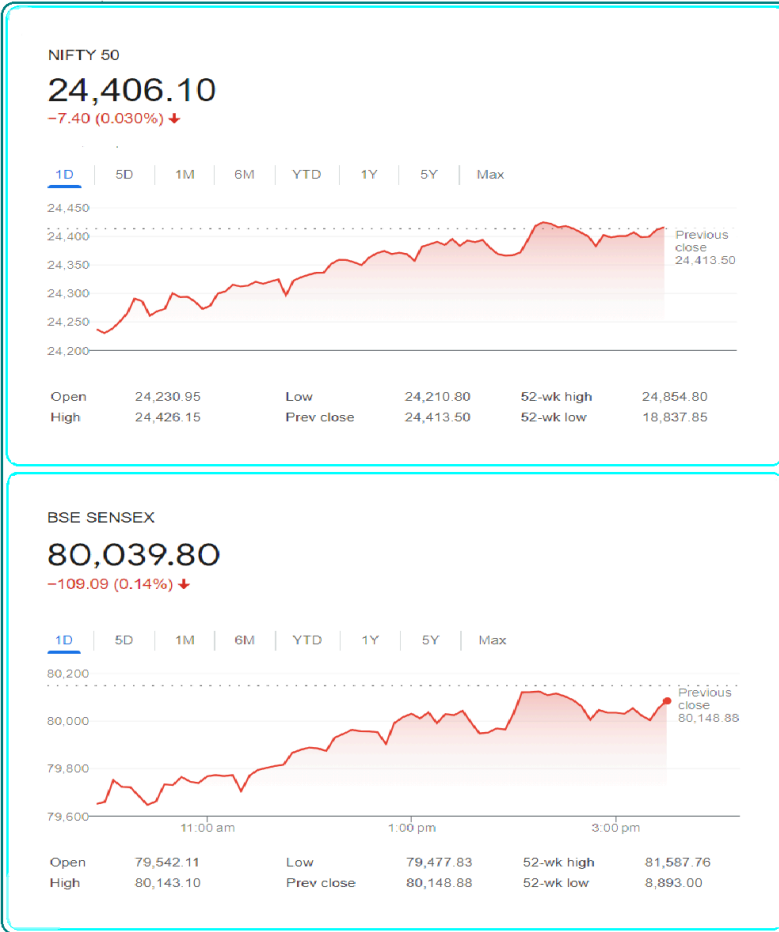


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24406.10	24413.50	-0.03%
S&P BSE SENSEX	80039.80	80148.88	-0.14%
NIFTY MID100	56741.75	56872.75	-0.23%
NIFTY SML100	18673.05	18723.50	-0.27%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50888.75	51317.00	-0.83%

## Market Wrap Up

- The domestic equity benchmarks ended near the flat line with some minor losses, sliding for the fifth day in a row. The Nifty settled near the 24,400 level after hitting the day's low of 24,210.80 in early trade. Trading was volatile due to the expiry of monthly index options on the NSE.
- The barometer index, the S&P BSE Sensex, was down 109.98 points or 0.14% to 80,039.80. The Nifty 50 index shed 7.40 points or 0.03% to 24,406.10.
- The S&P BSE Mid-Cap index fell 0.22% and the S&P BSE Small-Cap index shed 0.14%.
- Among the sectoral indices, the Nifty Oil & Gas index (up 2.22%), the Nifty Auto index (up 1.26%), and the Nifty Media index (up 0.81%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Metal index (down 1.29%), the Nifty Private Bank index (down 0.92%) and the Nifty Consumer Durables index (down 0.84%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **August** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **199590** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **HDFCBANK, BAJFINANCE, TATAMOTORS, TCS**.
- **Short** position build up for the **August** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, INFY, ITC**.

(Source: Capitaline F&O)

NIFTY AUTO	25627.35	25309.05	1.26%
NIFTY FMCG	62139.50	62182.35	-0.07%
NIFTY IT	40055.45	40115.05	-0.15%
NIFTY METAL	9148.00	9267.15	-1.29%
NIFTY PHARMA	21105.50	20908.50	0.94%
NIFTY REALTY	1065.35	1074.25	-0.83%
BSE CG	72305.61	71559.42	1.04%
BSE CD	59164.45	59665.97	-0.84%
BSE Oil & GAS	31786.61	30880.88	2.93%
BSE POWER	8000.11	7921.11	1.00%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37869.51	39154.85	-3.28%
HANG SENG	17004.97	17311.05	-1.77%
STRAITS TIMES	3430.45	3460.82	-0.88%
SHANGHAI	2886.74	2901.95	-0.52%
KOSPI	2710.65	2758.71	-1.74%
JAKARTA	7240.28	7262.76	-0.31%
TAIWAN	CLOSED	CLOSED	-
KLSE COMPOSITE	1615.18	1621.14	-0.37%
ALL ORDINARIES	8094.30	8205.50	-1.36%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	129363.37	137297.85
NSE F&O	45020193.84	71019778.45

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2605.49

(Source: [NSE](#))

## Corporate News

- **Larsen & Toubro** posted consolidated net sales at Rs 55,119.82 crore in June 2024 up 15.12% from Rs. 47,882.37 crore in June 2023. Net profit at Rs. 2,785.72 crore in June 2024 up 11.74% from Rs. 2,493.00 crore in June 2023.
- **Jindal Steel & Power** posted consolidated net sales at Rs 13,617.84 crore in June 2024 up 8.18% from Rs. 12,588.34 crore in June 2023. Net profit at Rs. 1,340.15 crore in June 2024 down 20.56% from Rs. 1,686.94 crore in June 2023.
- **Canara Bank** reported a 10.5% on-year rise in net profit at Rs 3,905.28 crore in the first quarter of the current financial year. Sequentially, net profit was up 4%.
- **Nestle India** reported a 6.9% jump in net profit at Rs 746.6 crore for Q1 FY25 compared to Rs 698.3 crore in the corresponding quarter of the previous year. The revenue from operations for Q1 FY25 came in at Rs 4814 crore, compared to Rs 4,659 crore YoY.
- **Ashok Leyland** reported a 8.7% decline in net profit at Rs 525.58 crore in the first quarter of FY25, compared to Rs 576.42 crore in the corresponding period of previous financial year. The net profit for the quarter under review has declined significantly from the March quarter profit, which came in at Rs 900.41 crore. Revenue stood at Rs 8,598.53 crore in the June quarter, growing 5% over Rs 8,189.29 crore in the year-ago period.
- **CG Power and Industrial Solutions** posted consolidated net sales at Rs 2,227.52 crore in June 2024 up 18.86% from Rs. 1,874.00 crore in June 2023. Net profit at Rs. 241.14 crore in June 2024 up 18.37% from Rs. 203.71 crore in June 2023.
- **Oracle Financial Services Software** posted consolidated net sales at Rs 1,741.40 crore in June 2024 up 19.08% from Rs. 1,462.42 crore in June 2023. Net profit at Rs. 616.70 crore in June 2024 up 23.1% from Rs. 500.98 crore in June 2023.
- **Ramco System** posted consolidated net sales at Rs 136.98 crore in June 2024 down 1.83% from Rs. 139.54 crore in June 2023. Net loss at Rs. 19.65 crore in June 2024 up 57.98% from Rs. 46.76 crore in June 2023.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	1090.95	1027.70	6.15%
ONGC	335.80	319.55	5.09%
SBILIFE	1695.40	1632.95	3.82%
BPCL	326.15	314.95	3.56%
SUNPHARMA	1665.80	1619.45	2.86%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
AXISBANK	1175.90	1239.25	-5.11%
NESTLEIND	2480.65	2541.40	-2.39%
TITAN	3405.80	3478.40	-2.09%
ICICIBANK	1197.90	1223.00	-2.05%
TATASTEEL	157.39	160.31	-1.82%

(Source: [Moneycontrol](#))

- **Petronet LNG** posted consolidated net sales at Rs 13,415.13 crore in June 2024 up 15.09% from Rs. 11,656.38 crore in June 2023. Net profit at Rs. 1,105.47 crore in June 2024 up 34.93% from Rs. 819.28 crore in June 2023.
- **KPIT Technologies** posted consolidated net sales at Rs 1,364.63 crore in June 2024 up 24.33% from Rs. 1,097.62 crore in June 2023. Net profit at Rs. 204.16 crore in June 2024 up 52.36% from Rs. 134.00 crore in June 2023.
- **TRF** posted consolidated net sales at Rs 37.62 crore in June 2024 up 10.93% from Rs. 33.91 crore in June 2023. Net profit at Rs. 4.99 crore in June 2024 down 43.08% from Rs. 8.76 crore in June 2023.
- **PNB Housing Finance** reported a 25% increase in net profit at Rs 432.81 crore in the first quarter of FY25, compared to Rs 347.32 crore in the corresponding period of previous financial year. In the March quarter, the bank had posted a net profit of Rs 439.25 crore. Revenue rose 6.7% to Rs 1,823 crore in the quarter under review against Rs 1,708 crore in the year-ago period.
- **LT Foods** posted net profit up 11.5% at Rs 152.3 cr vs Rs 137.4 cr (YoY). Revenue up 16.4% at Rs 2,070.5 cr vs Rs 1,778.1 cr (YoY).
- **Mahindra Lifespace Developers** posted consolidated net sales at Rs 188.14 crore in June 2024 up 91.9% from Rs. 98.04 crore in June 2023. Net profit at Rs. 12.72 crore in June 2024 up 396.5% from Rs. 4.29 crore in June 2023.
- **HFCL** posted consolidated net sales at Rs 1,158.24 crore in June 2024 up 16.38% from Rs. 995.19 crore in June 2023. Net profit at Rs. 111.31 crore in June 2024 up 63.45% from Rs. 68.10 crore in June 2023.
- **DCB Bank Ltd** reported a 3% year-on-year (YoY) decline in net profit for Q1 ending June 30, 2024. The net profit stood at Rs. 131.4 Crore compared to Rs. 126.9 Crore in the same quarter of the previous year. NII rose by 5.5%. It reached Rs. 496.6 Crore in Q1 FY25, up from Rs. 470.7 Crore in Q1 FY24.
- **Karnataka Bank** posted net profit increased 7.99% to Rs 400.33 crore in Q1 FY25 as against Rs 370.70 crore recorded in Q1 FY24. Total income advanced 12.02% to Rs
- **Mankind Pharma Ltd.** is emerging as the frontrunner to acquire Bharat Serums & Vaccines Ltd. in a deal that could value the target company at around \$1.5 billion.
- **KEC International** revealed that it has secured new orders worth Rs. 1,422 Crore for various transmission and distribution projects. These projects are located in India and the United States.
- **Hindustan Zinc** launched 'EcoZen', a new low-carbon zinc product. This zinc is produced using renewable energy, reflecting the company's commitment to green products. Commercial production of EcoZen has commenced, with the product expected to enter the market in August 2024.
- **Welspun Corp** announced that it secured an order from the Middle East to deliver LSAW pipes and bends (bare and coated).
- **Dee Development Engineers** announced securing two export orders totaling approximately \$11 million. The first order, valued at \$5.92 million, is from John Zink Company LLC. Additionally, the company has secured a \$4.97 million contract from John Cockerill S.A., Belgium, to deliver 682 metric tons of prefabricated piping for a heat recovery steam generator

(HRSG) project in Uzbekistan. This project is slated for completion between March and August 2025.

- **H.G. Infra Engineering** has declared as L-1 bidder by the Ministry of Road Transport and Highways (MORTH) for a project worth Rs 763.11 crore.

2,557 crore in the quarter ended 30 June 2024.

- **Rail Vikas Nigam** has received letter of acceptance from the Electrical Division of the South Eastern Railway for a project worth Rs 191.53 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- The People's Bank of China unexpectedly slashed its one-year policy loan rate, known as the medium-term lending facility (MLF), by 20bps to 2.3% from 2.5% on July 25th. The central bank launched a total of CNY 200 billion via the facility at the new rate while injecting CNY 235.1 billion through seven-day reverse repurchase operations with an interest rate of 1.7%.
- U.S. trade deficit in goods narrowed to \$96.84 billion in June of 2024 from the revised, two-year high of \$99.37 billion in the previous month.
- U.S. S&P Global US Composite PMI rose to 55.0 in July 2024 from 54.8 in June. The manufacturing PM unexpectedly declined to 49.5 in July 2024 while the services PMI rose to 56 in July 2024, the highest in 28 months, from 55.3 in June.
- U.S. building permits in the United States rose by 3.9% to a seasonally adjusted annual rate of 1.454 million in June 2024.
- U.S. new home sales fell by 0.6% to an annual rate of 617,000 in June after plummeting by 14.9% to a revised rate of 621,000 in May.
- U.S. wholesale inventories were up 0.2% month-over-month to \$903.3 billion in June 2024, easing from a 0.6% rise in the previous month.
- U.K. Confederation of British Industry (CBI) survey's total order book balance declined to -32 in July 2024 from -18 in June. Eurozone bank lending to households increased by 0.3% year-on-year to EUR 6.879 trillion in June 2024, the same as in the previous month. On the other hand, lending to companies rose by 0.7% to EUR 5.147 trillion, accelerating from a 0.3% advance in May. The M3 money supply grew by 2.2% from the previous year to EUR 16.377 trillion in June of 2024.
- German Ifo Business Climate indicator declined for a third consecutive month to 87 in July 2024, from 88.6 in June. The business expectations decreased to 86.90 points in July from 89 points in June of 2024 while the current conditions decreased to 87.10 points in July from 88.30 points in June of 2024.
- French manufacturing climate indicator fell to 95.5 in July 2024, down from 98.9 in the previous month.
- Japan services producer prices were up 3.0% on year in June, accelerating from the upwardly revised 2.7% increase in May (originally 2.5%). On a monthly basis, producer prices were flat for a second straight month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 76.54/bbl (IST 17:00).
- INR strengthened to Rs. 83.71 from Rs. 83.72 against each US\$ resulting in daily change of 0.01%.
- The Reserve Bank of India (RBI) announced tighter norms for cash pay-out services at banks, effective from November 1, 2024. Under the revised framework for 'Domestic Money Transfer', remitting banks must now maintain records of recipients' names and addresses for cash pay-outs.
- India and the United Kingdom launched a new technology security initiative during the British foreign secretary's first official visit to India, aiming to enhance economic growth and collaboration. The agreement involves cooperation on critical technologies like AI and telecoms, as well as strengthening ties in areas such as climate, trade, and education. Discussions also focused on defense cooperation in the Indo-Pacific and global issues like the Russia-Ukraine conflict.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 26/07/2024

Power Grid Corporation of India Limited	Financial Results
IndusInd Bank Limited	Financial Results
Cipla Limited	Financial Results
InterGlobe Aviation Limited	Financial Results
Shriram Finance Limited	Financial Results/Fund Raising
Bandhan Bank Limited	Financial Results
KEC International Limited	Financial Results/Fund Raising
Aarti Drugs Limited	Financial Results
Accelya Solutions India Limited	Financial Results/Dividend
Amber Enterprises India Limited	Financial Results
Cholamandalam Investment and Finance Co Ltd	Financial Results/Fund Raising
City Union Bank Limited	Financial Results/Fund Raising
Equitas Small Finance Bank Limited	Financial Results/Fund Raising
ESAF Small Finance Bank Limited	Financial Results
Gujarat Mineral Development Corp Ltd	Financial Results
HT Media Limited	Financial Results
Intellect Design Arena Limited	Financial Results
Kaynes Technology India Limited	Financial Results
Kfin Technologies Limited	Financial Results

Latent View Analytics Limited	Financial Results
Laxmi Organic Industries Limited	Financial Results
Nelcast Limited	Financial Results
Nuvama Wealth Management Limited	Financial Results/Dividend
Piramal Pharma Limited	Financial Results
POWERGRID Infrastructure Investment Trust	Financial Results
Punjab & Sind Bank	Financial Results/Fund Raising
Quick Heal Technologies Limited	Financial Results
Sanofi India Limited	Financial Results
SBI Cards and Payment Services Limited	Financial Results
Shree Digvijay Cement Co.Ltd	Financial Results
Themis Medicare Limited	Financial Results
TTK Prestige Limited	Financial Results
Vedanta Limited	Dividend
Xpro India Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 26/07/2024

Aarti Industries Limited	Dividend - Re 1 Per Share
ADF Foods Limited	Dividend - Rs 1.20 Per Share
Associated Alcohols & Breweries Ltd.	Dividend - Rs 2 Per Share
BASF India Limited	Dividend - Rs 15 Per Share
Control Print Limited	Dividend - Rs 5 Per Share
Coromandel International Limited	Dividend - Rs 6 Per Share
COSMO FIRST LIMITED	Dividend - Rs 3 Per Share
CREDITACCESS GRAMEEN LIMITED	Dividend - Rs 10 Per Share
Dollar Industries Limited	Dividend - Rs 3 Per Share
Eveready Industries India Limited	Dividend - Re 1 Per Share
Galaxy Surfactants Limited	Dividend - Rs 22 Per Share
Godrej Agrovet Limited	Dividend - Rs 10 Per Share
GRP Limited	Dividend - Rs 37.50 Per Share
JK Tyre & Industries Limited	Dividend - Rs 3.50 Per Share
Kirloskar Brothers Limited	Dividend - Rs 6 Per Share
Menon Bearings Limited	Interim Dividend - Rs 2 Per Share
Mukand Limited	Dividend - Rs 2 Per Share
Nesco Limited	Dividend - Rs 6 Per Share
NOCIL Limited	Dividend - Rs 3 Per Share
Power Finance Corporation Limited	Dividend - Rs 2.50 Per Share
R R Kabel Limited	Dividend - Rs 3 Per Share
Rane Holdings Limited	Dividend - Rs 25 Per Share

RBL Bank Limited	Dividend - Rs 1.50 Per Share
Repc Home Finance Limited	Dividend - Rs 3 Per Share
Sasken Technologies Limited	Dividend - Rs 13 Per Sh
Sobha Limited	Dividend - Rs 3 Per Share
Sonata Software Limited	Dividend - Rs 4.40 Per Share
Sudarshan Chemical Industries Limited	Dividend - Re 1 Per Share
Symphony Limited	Dividend - Rs 8 Per Sh
The Anup Engineering Limited	Dividend - Rs 15 Per Share/Special Dividend - Rs 5 Per Share
Timken India Limited	Dividend - Rs 2.50 Per Share
Universal Cables Limited	Dividend - Rs 3 Per Sh
Vindhya Telelinks Limited	Dividend - Rs 15 Per Share
Whirlpool of India Limited	Dividend - Rs 5 Per Share
Zydus Lifesciences Limited	Dividend - Rs 3 Per Share

(Source: NSE)

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